

TENNESSEE ALCOHOLIC BEVERAGE COMMISSION

Minutes
July 16, 2008
1:30 p.m.

ADDENDUM

1. PARKWAY WINE AND LIQUOR MEMPHIS, TENNESSEE (SHELBY COUNTY)

Applicant: Helena Stover

Before the Commission is a request for a new package store to be located at 9782 Oldham Drive in Cordova, Tennessee. Ms. Helena Stover initially intends to invest \$250,000 to operate the business, and if approved, conduct business as a sole proprietorship. Financing is based upon existing personal funds, the sale of stock (\$85,000), and the proceeds from the sale of a retail store in 2006. Ms. Stover is leasing the property from Z Wolf River, LLC for five years with rent beginning at \$2448/month, and increasing to \$2615/month. All documentation has been submitted with the exception of the following:

- a. Use and Occupancy Permit;
- b. TABC Inspection;
- c. Acknowledgment of the rules and regulations;
- d. Written acknowledgment that if Cecil Dunn of Polo Liquors defaults on the lease, but surrender license.

Discussion/Action Taken:

Director Elks reviewed the application to the Commissioners and recommended approval upon submission of the following documentation:

- a. Use and Occupancy Permit;
- b. TABC Inspection;
- c. Acknowledgment of the rules and regulations;
- d. Written acknowledgment that if Cecil Dunn of Polo Liquors defaults on the lease, but surrender license.

Commissioner Mathews made a motion to approve upon submission of the pending documentation. Chairman Jones seconded the motion and it was approved with 2 ayes.

**2. VILLAGE WINE
MONTEAGLE, TENNESSEE (MARION COUNTY)**

Applicant: Village Wines and Spirits, Inc.
Stockholder: Michael Gifford

Before the Commission is a request for a new package store to be located at 808 West Main Street, in Monteagle, Tennessee. Mr. Michael Gifford intends to initially invest \$50,000 to operate the business, and if approved, operate the business as a corporation. The property is being leased for a one year period for \$1200/month from James David Oliver. Issue: Mr. Gifford's daughter, Laura, owns a retail store in Tracy City. Mr. Gifford quit claim the property to his daughter to open the store in 2007, and he periodically works in the store. All documentation has been submitted.

Discussion/Action Taken:

Christina Sotz, attorney, was present at the meeting. Director Elks reviewed the application to the Commissioners and recommended approval. Commissioner Mathews made a motion to approve. Chairman Jones seconded the motion and it was approved with 2 ayes.